

# Application to consent to resignation by the auditor of a large co-operative

*Co-operatives National Law (South Australia)*

**Email enquiries:** [associations@agd.sa.gov.au](mailto:associations@agd.sa.gov.au)

**Web:** [cbs.sa.gov.au/wcm/licensing-and-registration/co-operatives/](http://cbs.sa.gov.au/wcm/licensing-and-registration/co-operatives/)

**Postal:** GPO Box 1719 Adelaide SA 5001

**Telephone:** 131 882

## Things to know before starting your application

You only need to complete this form if you are resigning as the auditor of a large co-operative.

## How to complete this form

- To lodge this application by email, you can complete the form onscreen and email or print and complete by hand and post in. If completing the form by hand, please use a blue or black pen and print clearly using block letters.
- There is no fee to lodge this application.

## Definition of a large co-operative

A co-operative is defined as a large co-operative for a particular financial year if:

- it issues shares to more than 20 prospective members during that year and the amount raised in that year by the issue of those shares exceeds \$2 million

or

- it has securities on issue to non-members during that year, other than:
- shares in the co-operative; and
- securities issued in respect of the co-operative's obligations under section 163 of the *Co-operatives National Law (South Australia)*

or

it satisfies at least 2 of the following criteria:

- The consolidated revenue of the co-operative and the entities it controls (if any) is **\$8 million or more** for the previous financial year.
- The value of the consolidated gross assets and the entities the co-operative controls (if any) is **\$4 million or more** at the end of the financial year.
- The co-operative and the entities it controls (if any) had **30 or more employees** at the end of the financial year. In counting employees, part-time employees are to be taken into account as an appropriate fraction of a full-time equivalent. For example, four half-time employees should be counted as two employees.

Consolidated revenue and the value of consolidated gross assets are to be calculated in accordance with accounting standards in force at the relevant time (even if the standard does not apply to the financial year of some or all of the entities concerned).

## Resignation details

### 1. Details of auditor applying for consent to resign

Surname	
Given names	
Name of auditor firm (if applicable)	
Address (including postcode)	
Daytime telephone number	
Email address	



**2. Details of the co-operative from which the auditor is seeking to resign**

Co-operative registration number	
Name of co-operative	

**3. On which date does the auditor propose to resign as auditor of the co-operative**

(dd/mm/yyyy)	
--------------	--

**4. State the reasons why the auditor is proposing to resign as auditor of the co-operative**

--

**Declaration and signature**

**5. I declare that:**

- On or about the same time as this notice was given to Consumer and Business Services (CBS), I notified the co-operative in writing of the application to CBS.
- The particulars contained in this application are true and correct and I acknowledge that it is an offence under section 514 of the *Co-operatives National Law (South Australia)* to give to the Registrar a document containing false or misleading information.
- If lodging electronically, I acknowledge that CBS will accept this communication as containing my signature for the purposes of the *Electronic Transactions Act 2000 (SA)*.

Signature (type name if lodging by email or sign if lodging by post)	X
Date (dd/mm/yyyy)	

**What happens when you lodge your application**

- You may be required to provide further information.
- CBS will notify both the auditor and the co-operative whether it consents to the resignation.
- If any change occurs in the information you have provided in your application, you must notify CBS as soon as possible.

The *Co-operatives National Law (South Australia)* can be found on the South Australian Legislation website.

**Privacy** – CBS is committed to responsible and fair handling of your personal information, consistent with the laws we administer and the *Freedom of Information Act 1991*. Some information on this form will be placed on a public register in accordance with the *Co-operatives National Law (SA)*. We may be unable to process this application if you do not provide the required information. You can contact us at any time to request access to the personal information we hold about you. In exceptional circumstances, you may apply to have public access to your personal information restricted. Our privacy statement and other privacy information are available at the **Consumer and Business Services** website or on request.