

*Second-hand Vehicle Dealers Act 1995 - Section 18E(2)(b)***Option to purchase vehicle subject to contract for sale**

The vehicle you are thinking of purchasing is subject to a contract for sale to another purchaser (first purchaser). The first purchaser has a right to rescind (or cancel) the contract for sale within two clear business days (including Saturday) of signing the contract.

You will only be entitled to purchase the vehicle if the first purchaser rescinds the contract.

The dealer may require that you pay a deposit towards securing your option to purchase the vehicle. The required deposit must not exceed 2% of the contract price or \$100 - whichever is the lesser.

You are entitled to have your deposit refunded only if the first purchaser goes ahead with the contract for sale.

The dealer should keep this form and provide a copy to you.

Details of dealer

Dealer's name:

Dealer's business address:

Dealer's licence number:

Dealer's contact phone number:

Details of purchaser

Purchaser's name:

Purchaser's address:

Purchaser's contact phone number:

Details of motor vehicle

Make and model of vehicle: Vehicle Identification Number:

Registration number: Odometer reading:

Engine number: Year of manufacture:

Cooling-off details

Contract for sale signed: Date: Time:

Cooling-off expires: Date: Time:



Option deposit

Amount of deposit paid for option:

Date deposit paid:

Dealer's declaration

I declare that this form was given to the option holder at

on

Signature of dealer: Date:

Option holder

Name:

Signed: Date:

For further information contact Consumer and Business Services on [131 882](tel:131882) or visit cbs.sa.gov.au