

ASSURANCE

Fair Trading Act 1987 Section 79

Assurance to the Commissioner for Consumer Affairs given for the purposes of s79 of the Fair Trading Act 1987 by:

Shannon Bynoe Reed

PERSONS GIVING THIS ASSURANCE

1. This Assurance is given to the Commissioner for Consumer Affairs ("the Commissioner") by Shannon Bynoe Reed of 18 Wellington Street Exeter in the State of South Australia for the purposes of section 79 of the *Fair Trading Act 1987*.

BACKGROUND

- 2. Shannon Bynoe Reed is a natural person.
- 3. Mr Reed does not hold (and has never held) a second hand vehicle dealer's licence.
- 4. Section 7(1) of the Second Hand Vehicle Dealers Act 1995 ("the Act") requires a person who carries on business as a dealer to be licensed under the Act. A dealer is a person who carries on the business of buying and selling second hand vehicles. A person is deemed to be a dealer if that person has sold, offered to sell, bought or offered to buy at least 4 vehicles within a 12 month period. It is an offence to carry on business as a dealer unlicensed.

CONDUCT OF CONCERN

- 5. Between 1 July 2017 and 1 July 2018 Mr Reed offered for sale six vehicles priced between \$1,500 and \$6,500.
- 6. At no time was Mr Reed authorised by licence under the Act to carry on business as a dealer.

CONTRAVENTIONS

7. The Commissioner considers, and Mr Reed acknowledges, it is likely that Mr Reed carried on business as a second-hand vehicle dealer without a licence contrary to section 7(1) of the Act.

ASSURANCE BY SHANNON BYNOE REED FOR THE PURPOSES OF SECTION 79 OF THE FAIR TRADING ACT 1987

8. In response to the concerns raised by CBS on behalf of the Commissioner, Mr Reed provides an Assurance to the Commissioner that he will not carry on business as a second-hand vehicle dealer unless authorised by licence under the Act.

COMMENCEMENT OF ASSURANCE

- 9. This Assurance comes into effect when:
 - 9.1. the Assurance is executed by Shannon Bynoe Reed; and
 - 9.2. the Commissioner accepts the Assurance so executed.

ACKNOWLEDGMENTS

- 10. Shannon Bynoe Reed acknowledges that:
 - 10.1.It is an offence to breach an Assurance, as set out in section 81 of the *Fair Trading Act 1987*.
 - 10.2.CBS will make this assurance publicly available including by publishing it on CBS' public register of Assurances & Undertakings on its website;
 - 10.3.CBS will, from time to time, make public reference to the Assurance including in news media statements and in CBS publications; and
 - 10.4. This Assurance in no way derogates from the rights and remedies available to any other person arising from the alleged conduct.
 - 10.5. This Assurance may be produced to any Court in respect of any proceedings alleging any future contraventions of the *Fair Trading Act 1987* or a related Act.

EXECUTED BY Shannon Bynoe Reed

Shannon Bynoe Reed

Signature of Witness

Name: TYSON IAN THOMAS MECREDIE

Name: SHANNON BANGE REED

Date: 22/11/18

Accepted by the Commissioner for Consumer Affairs (SA) pursuant to s79 of the Fair Trading Act 1987

Commissioner for Consumer Affairs (SA)

Date: 4/12/18